

Graduate Council Program Review Summary

Prepared by: Agamemnon Crassidis, Chair, Graduate Council

Program Title	Business Administration-Accounting	
Originating College	SCB	
Program Contact	Don Wilson	
Degree Type	MBA	
SCH New Program	73	
QCH Old Program	108	
NYSED IRP Code:	09124	
HEGIS Code:	0502.00	
Conversion Type	Type 1 Conversion: <input checked="" type="checkbox"/>	Type 2 Conversion: <input type="checkbox"/>
Recommendation	Graduate Council recommends approval of this program	
Responsible Sub-Group	Graduate Council Group B	
Meeting Date/Time	Wednesday, March 30 th , 2011/10 am – 11 am	
Meeting Attendance	Agamemnon Crassidis (KGOE); Hossein Shahmohamad (COS); Julius Chiavaroli (NTID); Rudy Pugliese (CoLA); Linda Underhill (CAST); Don Wilson (SCB); William Dresnack (SCB)	
Meeting Location	CST Rm 82-1150	
Checklist Complete?	Yes	
Concerns?	No major concerns sited. Total QCH and SCH is incorrect of pg 1 of the NYSED form	
Discussion	<p>The proposed semester-based program is a near direct conversion from the current quarter-based model (108 QCH to 73 SCH). The current and proposed program is accredited by AACSB and therefore must requirements AACSB constraints including: curriculum must meet AACSB guidelines, curriculum must be mission driven, and assurance of learning is required. Admission requirements are the same as for the MBA program for the current and proposed program. The current program has about 25 fulltime students. Also, the program must meet NYS CPA requirements for students who wish to receive a CPA certification in NYS. Only NYS “Registered” programs qualify students to take the Uniform CPA Examination. NYS Registration requirements are: program of study must be at least 150 semester hours in total; minimum of 33 semester hours in <u>accounting</u> course work; minimum of 36 semester hours in <u>non-accounting, business</u> course work; must include coverage of communication skills, ethics (business or accounting or both) and accounting research. These requirements may be met by a combination of graduate and undergraduate courses. RIT undergraduate accounting program requires: 24 <u>accounting</u> semester hours and 19 <u>business</u> semester hours. Therefore, MBA Accounting program must contain at least 9 hours of accounting and 17 hours of business (minimum of 9 courses) to meet NYS requirements. The number of undergraduate courses/credit-hours completed by students entering MBA Accounting program may vary widely depending on BS degree and specific courses completed (also varies by college or university at which these courses were completed). The new program proposal includes curriculum examples for</p>	

two extremes: 1) Students with no prior course work in accounting, business, economics, law or statistics and 2) Students who completed an RIT BS degree in accounting. NYS requires at least 33 Accounting semester hours; the new proposed program requires 36 semester hours (with one elective accounting course). NYS requires at least 36 Business semester hours; the new program requires 37 semester hours, including: seven MBA Core courses (22 hours, including a one-hour ethics course) and five additional courses - statistics, business law (2 courses), and two electives (one in economics or finance, one in any business discipline of a total of 36+37=73 SCH. NYS requires at least 9 additional Accounting semester hours (24 semester hours completed at B.S. level); the new program requires 12 graduate semester hours (to ensure historical topical coverage and consistency among all MBA Accounting requirements). NYS requires at least 17 additional graduate Business semester hours (19 semester hours completed at B.S. level); the new program requires 18 hours, all of which are MBA Core courses not completed in the student's B.S. program. So for an RIT student who has completed a B.S. in Accounting would be required to take 12+18=30 SCH to awarded the MBA. For Students with an RIT B.S. degree in Accounting the requirements are: 4 core business courses, 4 accounting courses, 1 non-accounting business elective, and 1 commercial law course. For Students with No Accounting or Business Background the requirements are: 13 business courses (37 SCH; ethics = 1 credit), including economics and law; and 12 accounting courses (36 SCH). MBA Accounting students with **NO** Accounting or Business Background the requirements are: 108 Quarter Hours becomes 72 semester hours PLUS one-credit ethics course for a total of 73 SCH. The topic of ethics is addressed in: one-credit **MGMT-601 Business Ethics** (ethics course), and **ACCT-708 Auditing and Professional Responsibilities**. Communication and accounting research are significant components of **ACCT-795 Financial Accounting Theory & Research** (and are part of several other courses). The culminating element is **MGMT-759 Competitive Strategy** and is the capstone course for the MBA Accounting program. The **MGMT-759 Competitive Strategy** course is a case-based course that attempts to integrate the functional areas of business. A business computer simulation, called "Capstone" will be integrated into the course along with an add-on module called "COMP-XM" that will be used to assess each student's understanding of core business subjects. "Capstone" will count towards the course grade; COMP-XM will not count towards the course grade, but will be used as the comprehensive exam for the MBA program. CAPSTONE/COMP-XM is accepted by AACSB as a way to demonstrate assurance of learning.

-Linda Underhill: was surprised that NYS does not require additional ethics course coverage given all the bad matter related to accounting recently?

-Ans from Bill Dresnack: the Board rather give more flexibility to the program related to some programs available resources. Robert Wesleyan college for example has only 2 fulltime faculty members. RIT's program has several courses in ethics built-in so that the topic of ethics is embedded in a number of courses. There are 40,000 registered CPAs in the state of New York. Only a handful of these CPAs are brought up on charges every year making the

issue less of a priority in NYS.

-Agamemnon Crassidis: wondered if the total program credit hours are incorrect on the first page of the state form. It currently states “108 semester credit hours; equivalent to 73 quarter credit hours for students without appropriate undergraduate course work” and seems backwards?

-Ans from Bill Dresnack: it is incorrect and assured the Graduate Council membership it will be fixed.

-Linda Underhill: wondered how the proposed program curriculum would be for a student entering the program with a B.S. in Accounting from another school like St. John Fishers.

-Ans from Bill Dresnack: would look at student transcript and the student would probably be required to take somewhere between 30 to 73 SCH.

-Linda Underhill: wondered when the students are allowed to take the CPA exam?

-Ans from Bill Dresnack: for most it is after they finish a B.S. in Accounting. Although the students must complete a registered program and have one-year of relative experience to receive the CPA.

-Linda Underhill: asked if would this be an outcome of the new proposed program?

-Ans from Bill Dresnack: no, since some students may not want to be CPAs who enroll in the proposed program, they don’t have to become CPAs for their career choice.

-Julius Chiavaroli: inquired what COMP-XM was?

-Ans from Bill Dresnack: we have 300 MBA students. One way to manage the comprehensive exam is using the program COMP-XM in both the capstone and exam portion. The program is capable of containing individual test components so students do not take the same exam. The program is also accepted by the accreditation body.

Vote Tally	Approve: 10	Not Approve: 0	Abstain: 0
Signature	Agamemnon Crassidis	<i>Agamemnon Crassidis</i>	