>> MIKE MORLEY: Thank you all for joining us this morning.

What an unbelievable turnout.

This is great, and I think it just really underscores what's happening at RIT, the

University, what's happening in the Rochester region, an what's happening across New York State.

So we're really pleased and want to welcome you to this important session this morning. I'm Mike Morley.

I'm the current chair of the RIT Board of Trustees.

And this is, indeed, an exciting day for this great university.

I'd like to especially welcome some supporters of RIT who were able to join us today.

From our Board of Trustees, Burt August.

Burt, Joe Lobozzo, President and CEO of JML Optical Industries.

Susan Holliday is in the back there.

Susan, thank you for joining us.

Susan is president and publisher of the Rochester Business Journal.

In addition, Dr. Rebecca Johnson, wife of RIT's ninth president, Dr. William Destler. Rebecca, welcome.

[Applause]

She's known for a long time what we're just beginning to understand, and that is Dr. Bill Destler, so I won't make any additional comments, Bill.

[Laughter]

At any rate, two special guests from the Golisano Foundation, Dan Costello, director, and David Still, from Fishers Asset Management, are with us.

Ed Pinero, Federal Environmental Executive with the White House Council on Environmental Quality.

Colleen Anderson, regional representative, the office of New York State Governor Spitzer.

Joe Hamm, regional representative, the office of U.S. Representative Schumer.

The office of New York State Assemblyman David Koon.

Mark Peterson, investor relations, Greater Rochester Enterprise.

Dennis Mullin, president and CEO, Greater Rochester Enterprise.

Judy Sile, manager, Economic Development Division, Monroe County.

The office of New York State Assemblyman Joe Errigo.

Kert Morris, Chief of Staff, State Senator Joe Robach's office.

President, Senator for Governmental Research.

Thank you all for being with us this morning.

We very much appreciate you participating in this activity.

[Applause]

I'd also like to acknowledge the assistance of our ASL interpreters today, Doney Oatman and Joyce Pemberton.

We're here to share great news for RIT and, we believe, for the world.

I firmly believe that what you're going to hear this morning will have a significant impact on upstate New York and on the State of New York.

I'll leave the rest of that for you to ponder until we get to the next remarks, but this will really be an important event for all of us here at RIT and well beyond RIT.

To make the official announcement, I'd like to welcome Dr. William Destler, the ninth president of RIT.

Bill.

[Applause]

>> DR. DESTLER: Thank you, Mike, and to Tom Golisano, these remarks come from the heart.

Rebecca and I deeply believe in the work that you are going to be supporting.

We have great news to announce today, but before I do, I'd like to set the stage by sharing some information with you with which you may not be familiar.

In the spring of 2005, the United Nations released a landmark study revealing that approximately 60% of the ecosystems that support life on earth are currently being degraded or used unsustainably.

The study specifically stated that the ongoing degradation of 15 of the 24 ecosystems studied will increase the likelihood of abrupt environmental changes that will seriously affect human well-being on this planet.

Sadly, the truth is that we in the western world bear much of the responsibility for these environmental changes.

We are a consuming society.

Our lifestyles since the industrial revolution have required greater and greater consumption of resources while producing greater and greater disposable end waste. We now also bear the responsibility for finding new ways of living, working, and playing that will protect both a fragile environment and our consumer-oriented society. If we don't, according to the UN study, all the progress the world makes toward global goals such as the elimination of poverty, hunger, and disease will be for naught. In sharing this with you, I believe you will understand the extraordinary potential in today's news.

Over a decade, RIT has developed a niche in the area of sustainable product design and remanufacturing for industry.

This area of applied study and research is ideally suited to RIT's many academic strengths and our strong industry partnerships.

Today, along with longtime partner and friend, Tom Golisano, we take the next step toward addressing the very real-world problem of sustainability in manufacturing and product design.

It is my pleasure to announce today that RIT is the honored recipient of a generous \$10-million gift to establish the Golisano Institute for Sustainability at RIT.

[Applause]

I guess you can see how we feel, Tom.

[Laughter]

The issue of sustainability touches almost every area of study at RIT and is of such global importance that I believe it is strategically important to the University to further enhance our current capabilities.

The Golisano Institute for Sustainability is a natural extension for us.

It expand our initiatives in education, research, and technology transfer that build upon some of RIT's strongest academic programs and the internationally respected research of the Center for Integrated Manufacturing Studies, better known as CIMS.

The Golisano Institute for Sustainability will be led by Dr. Nabil Nasir, assistant provost, and Earl W. Brinkman, professor at Rochester Institute of Technology's Kate Gleason College of Engineering.

Dr. Nasir is a world-renowned expert in the field of sustainability and environmental issues, and he has been the catalyst in building RIT's expertise in sustainable product design, product reuse, remanufacturing, and recycling.

The work of Dr. Nasir and his colleagues has helped major industries to improve productivity, reliability, and manufacturing and resource recovery processes without harming the environment, and, by the way, while making real money. [Laughter]

For example, when Bose needed expertise on how to save hundreds of thousands of dollars' worth of retail stereo components from going to the landfill each year, it came to RIT.

When Hewlett-Packard needed strategies to recover computer parts, RIT provided the answers.

And when the U.S. Department of Energy was seeking a site for a hydrogen-technology learning center to educate students, potential end users, and the public about a fuel cell economy, it chose RIT.

A significant element of the Golisano Institute for Sustainability will be comprehensive interdisciplinary degree programs in sustainability at the Ph.D. and master's levels. Graduate programs and related research will be defined and delivered by collaborating faculty and staff from across RIT, along with new tenure-track and research faculty to be hired to support this important endeavor.

Mr. Golisano's gift is joined with additional gifts to RIT's sustainability initiatives, including a \$465,000 grant from the Henry Luce Foundation for the development of the Ph.D. program, which will be the first of its kind in the nation, and a \$500,000 gift from the Chester and Doris Carlson Charitable Fund.

We look forward to many more gifts of support of these efforts thanks to the leadership standard now being set by Tom Golisano.

We speak frequently about the desire for America to continue to lead the global economy.

However, we must also lead the transition to sustainable products and systems, or, as revealed in the UN study, the entire global community will very likely face ecological crisis

RIT is proud to take a lead role in a movement that can truly change the world that our children and grandchildren stand to inherit.

Thank you, Tom, for joining us in this critical global initiative.

It is especially fitting that we are here today in the B. Thomas Golisano College of Computing and Information Studies, another result of Tom's incredible support of this university.

We are so glad to have your confidence and your friendship, Tom.

Ladies and gentlemen, please join me in welcoming and thanking a man who is no stranger to gifts of great impact, Tom Golisano.

[Applause]

>> TOM GOLISANO: Thank you very much.

We didn't win the Stanley Cup, so don't have to applaud, although we tried.

[Laughter]

Yes, first of all, Al, I told you you should have built the room bigger.

[Laughter]

And the second thing, AI, you didn't tell me there was a building going up across the way that was going to hide this one, but that's okay.

[Laughter]

[Applause]

On the way here, I was thinking, what should I do to AI?

This might be my last chance.

[Laughter]

One of the things I could do is -- he's probably going to say something, so maybe I should take his notes.

But then again, he'd be up here forever if he didn't have his notes.

[Laughter]

Several months ago Al contacted me, along with Nabil, about the possibility of starting this college, and at first I wasn't very, very receptive, mainly because they didn't have the numbers right.

But anyway.

That's an inside joke between me and Al.

[Laughter]

But the more I thought about the concept of it and the more I thought about the potential importance not only to RIT but to the community at large and to the rest of the world, it became more and more evident to me this was a very positive thing to do.

I think the Rochester community is fortunate, obviously, to have an organization like RIT here and who has been so innovative and so creative and so willing to go out on limbs and take risks and do things that have turned out to very, very well for the world and for their local community here.

I had to meet Bill before I made a final decision.

[Laughter]

They came over and saw me, and we did real well.

[Laughter]

He only had two bagels and one cup of coffee.

Actually, I don't think he ate anything, but anyway.

[Laughter]

I am walking down the sidewalk here, and I got this irritation in my eye, and this very lovely lady volunteers to run to her car and get eye drops for me to help me with this irritation.

Rebecca.

[Laughter]

So thank you.

It's a lot better.

This is a big moment, obviously, for the community, for RIT, for myself, and so on and so forth, and it's great that so many people came out for this moment.

I want to thank you for doing that.

This is the beginning, I hope, of a very important and very large project that is going to have great benefit to our world, so I'm thankful for the opportunity.

We have to thank the 12,000 employees and 560,000 clients and thousands and thousands of shareholders with paychecks because they are the ones that make this possible.

A great organization that continue to flourish, and on behalf of them, we say thank you for the opportunity.

So congratulations, RIT, and oh, one other thing.

You know, these guys are closers.

You know what I mean by closers?

You know, we got the order.

Let's get out of here.

[Laughter]

And then, you know, I tell Al, we'll send your commitment letter, and Dave Still, who runs our family office, will prepare it.

Well, a day later, this commitment letter arrives at our office and said, you know, sign this, Tom, and send this back to us.

That sounds a little arrogant.

I took it and I threw it in the basket.

[Laughter]

I went in to see Dave, and I said Dave, we are not going to let them create our commitment letter, we'll create our own.

So I have the commitment letter here for you.

[Laughter]

And Bill, I'll officially present it.

It's a five-year commitment, \$2 million a year, for a total of \$10 million.

[Applause]

But since Bill's new to the community, he doesn't know me very well and so forth, probably asked Al behind my back, will he really pay?

[Laughter]

We brought the first check for \$2 million.

[Applause]

>> I want Tom to stay up here with me because where he's sitting he won't be able to see anything that's on the screen.

I want to thank you, Tom, for your remarks and support of this incredible initiative.

We spoke to a few other people who wanted to share their congratulations with you.

So watch along with us as we get a few thoughts from some of your fans.

And I will actually deliver remarks from one of your fans in the middle while they're changing the videos.

Okay?

There will be a video and then I'll make some remarks and then there will be another video.

So here we go.

>> BILL CLINTON: I'm happy to be able to participate in the announcement of RIT's Golisano Institute for Sustainability, both to acknowledge the tremendous generosity of Tom Golisano and because of the importance of the study of sustainability to maintaining our planet, for our children, grandchildren, and generations to come. For the past few years I've been very proud to have Tom's support for the Clinton Global Initiative, which works to inspire innovative solutions to some of the world's most pressing challenges.

One of our most significant ones is the threat of climate change, and I'm very glad Tom is continuing to look for a solution through the creation of this Institute for Sustainability. The Institute will train future leaders in the field of sustainability and be on the forefront of the economic and technological innovations that will grow our economy and help to fight climate change at the same time.

The Golisano Institute for Sustainability will work to create systems to enhance efficiency and productivity, while reducing waste, energy use, and pollution, through improved technology and manufacturing processes.

It will also offer the nation's very first Ph.D. in sustainability.

So thank you, Tom, for your continued giving, for your dedication to RIT and your

community, for your valued friendship, and most of all, today, for understanding that the only way we can combat climate change is to prove we can do it while growing the economy, not shrinking it.

Congratulations on this very special day.

I look forward to seeing all the great things your institute will accomplish. [Applause]

>> Senator Schumer could not be here with us today, but he did send some remarks which I will read on his behalf.

It says, dear Tom, while I am unable to attend today's wonderful announcement, I join with those present to thank you for your generous support of RIT and your continuous commitment to the greater Rochester community.

As a longtime supporter of RIT's efforts in the area of remanufacturing and reuse, I was thrilled to learn that your gift will form a foundation for a world-class institute focused on a field of study that is vital to our country's future, sustainability.

Tom, thanks to your direct support, RIT's scientists will produce astonishing advances in technology that promise to make our nation more efficient, increase our productivity, reduce our energy consumption, decrease pollution, and improve our economy.

Not only is this endeavor important for our nation, but the Golisano Institute for Sustainability is certain to position RIT as an international leader in this important field, building on this university's standing as one of our nation's premier educational institutions.

So congratulations to Dr. Nabil Nasir and all of the great faculty and staff at RIT. And Tom, once again, my hat is off to you.

You are a true leader, and your thoughtful gifts such as the one you make here today will be appreciated far into the future for the enormous benefits they will provide to the Rochester area, our great station, and our nation.

Sincerely, U.S. Senator Charles E. Schumer.

[Applause]

And our next contributor, actually, is not related to the first one, but in any case, she wanted to send a message as well.

>> HILLARY CLINTON: I'm sorry I cannot join you today at RIT, but I am with you in spirit, and I want to thank Tom Golisano for his continued generosity and support of RIT and the Rochester community.

The Golisano Institute for Sustainability will promote state-of-the-art research and education.

I'm so pleased you'll be offering the nation's first Ph.D. in sustainable production, yet another example of Tom's visionary leadership and the leadership of Rochester in building a greener sustainable future.

As New York Senator, I've seen firsthand the work RIT is doing to develop cleaner technologies that will help us beat our dependence on foreign oil.

I've been proud to help invest and support RIT's work in sustainability for the U.S. military as well as the research in fuel cells.

And RIT is not just developing new technology, you're also addressing the environmental issues related to production, reuse, and disposal.

In fact, Rochester is on the forefront of a movement to create new good jobs through clean, green industries.

In February, I joined the U.S. Green Buildings Council and local leaders to unveil a new action plan for Rochester.

It was an effort more than a year in the making.

It's called a "greenprint."

It's actually a blueprint for green growth to make Rochester a global leader.

We can create 21st-century jobs, new 21st-century energy industries.

We can end our dependence on foreign oil, foster sustainable development, but we can only do all of that if we work together and if we support institutes like this one and promote conservation and energy-efficiency in our daily lives as well.

That's what I'm trying to do in the Senate.

You know, I proposed a strategic energy fund, a \$50-billion investment in energy independence.

We need leadership at the federal level.

Well, you sure have it at the local level.

So again, I commend my friend, Tom Golisano, for his commitment to had important cause, and I congratulate RIT for once again living up to your school's well-deserved reputation for excellence and your mission to help make the future as promising as it possibly can be for our country and the world.

Thank you all very much.

[Applause]

>> NABIL NASR: Good morning.

I'm Nabil Nasir, director of the new Golisano Institute for Sustainability at RIT.

[Applause]

What an honor.

Thank you, Tom, for your generosity.

You have been a tremendously important American business leader, but it is your vision of the broader needs of our community and your willingness to take steps to address those needs that will truly be your legacy.

We greatly appreciate your tremendous generosity as well as your understanding of the importance of sustainability in preserving both our quality of life and our environment for the future generation.

At RIT we have developed and implemented technologies that reduce the use of hazardous materials in production, expand the quality and implementation of remanufacturing and reuse processes, and have worked to design production systems that are completely closed loop with no waste product and significant reuse of all materials.

In fact, at the National Center for Remanufacturing and Resource Recovery, the first center focused on remanufacturing and industrial reuse, has created technologies that allow for the reuse and recycling for many industrial and commercial products.

This work has resulted in tangible benefits for our industrial partners.

These are examples of the research that RIT has done and can play a major role in transforming our industrial systems into an environmentally responsible one as well as sustainability enterprises.

Through the Golisano Institute for Sustainability, we will accelerate this research by creating the first Ph.D. program focused on sustainable production, and we will educate the next generation of industrial leaders who will view sustainability challenges and solutions in a holistic and systemic way.

We will have the ability to make RIT and Rochester a world leader in sustainability education and research.

Again, I would like to acknowledge Tom Golisano for his generous gift and for all he

does for Rochester and for RIT.

I would also like to thank all of the people who have helped make this day possible, my team, and RIT's president Bill Destler, and Dr. Albert Simone.

Sustainability is my passion and my life's work.

When I attend the global events and speak to industry and government leaders around the world, the critical need for this work is clear.

It is my sincere belief that in addition to training future generations of leaders in this field, the Golisano Institute for Sustainability will help bring the importance of this global issue to the forefront of America's social and political agenda.

Thank you, Tom.

And now it's my great pleasure and honor to introduce Dr. Albert Simone, RIT's President Emeritus and also the chair of the Greater Rochester Enterprise.

[Laughter]

[Applause]

>> ALBERT SIMONE: I don't know whether that was lights out.

[Laughter]

You know, I never did try to keep anyone in the dark, you know that.

[Laughter]

Anyway, thank you, Nabil.

[Laughter]

It's a -- it's always great to be back.

Isn't that wonderful?

For 15 years I'm on the campus morning, noon, and night, and now I say it's great to be back.

[Laughter]

And it is.

It's just wonderful to see you all.

But you know, I really asked you -- [Laughter]

22 or 24 minutes.

You cut me back.

Anyways, I've had an opportunity to watch Nabil when he started his sustainability dream, and I had an opportunity to watch close up to share that dream, and it's a great pleasure for me to be able to finally see it come to fruition after all of your hard work and dedication.

RIT, as everyone knows, graduates or education graduates engineers and scientists and technologists and entrepreneurs and people that do policy work, and we believe that we provide them terrific entrees into exciting careers that will last them a lifetime. In these days, as we've heard and learned and most of us know anyways, today, what we heard today, they cannot be successful unless they understand about sustainable systems, about sustainable technologies, and more than understand, be able to start policy, be able to do research, be able to implement decisions.

The people that we graduate will be, in all the different disciplines across all the colleges, they'll be studies pollution prevention, they will be studies closed-loop supply chain management, they will be studies sustainable design, and again, how these affect government policy.

There's an idea of a partnership, and no one can do anything alone, no institute can do anything alone, and this community can't do anything alone, and we have a business community and we have government colleagues, people from government who are our

colleagues, working together.

And one of the key institutions outside of RIT is the Greater Rochester Enterprise.

I have the privilege of serving as the chairman currently.

We have a terrific president CEO, Dennis Mullin, who is here, and Dennis has just attacked the mission of GRE with the same fervor that Nabil has attacked sustainability, and the two do coincide.

Dennis has identified two or three key driving areas for economic development in Rochester, and sustainability is one of those.

He is, as we -- he's here now, but just yesterday and almost every day, he's talking with businesses here locally, businesses across the nation, even across the world, about how they can improve their bottom line, how through sustainability and how they can do it here in Rochester because of the resources that we have.

Key among them is RIT.

And so he is really an RIT ambassador in that sense as he goes forward with his Rochester mission.

So I want to thank you for that, Dennis, and thank you for being here.

Rochester has an opportunity to be a global center for critical world initiative.

It can help businesses grow here.

It can attract businesses.

If we don't do it, we will fall behind, and so I'm so pleased to be able to know that RIT will be leading the local and national and the world progress in these critical areas. Before I give the microphone back to Mike, I do want to make a couple of comments about Tom.

[Laughter]

Usually I pick on him, and I have him where I want him today because I have the last word because he always jumps up.

But I'll be a little more serious than usual.

I've known Tom for 15 years.

It's interesting, I was in Hawaii, and who was it that came down and was telling me all the people in town, and he was into raising money, and he said all the people that have resource that is you could partner with, and he said, this guy, this Golisano guy that is sort of emerging here, maybe it might be good to get to know him.

[Laughter]

No one really knows him.

He is kind of hard to get to know.

[Laughter]

So I put that on the backburner file, and I don't know how we met the first time.

We bumped into each other.

I have to tell you -- and we've had our ups and downs.

I mean, Tom's not the easiest guy to, you know, like.

[Laughter]

He's moody.

Today up till now he's in a good mood.

[Laughter]

But what I do want to say --

>> [INAUDIBLE]

[Laughter]

>> ALBERT SIMONE: Get the check, Bill.

Cash is quick.

But Tom, really, has been a friend, a mentor, and a colleague for 15 years.

We talk about a lot of different things, and I try to steer the conversations to ways he can help RIT.

But he's been a personal friend, he's been a valued colleague.

I was talking to someone just yesterday at a Board meeting, said that Tom is one of the greatest philanthropists, one of the greatest world contributors today.

I started out a few years ago -- I hate to do this, but I used to say that Tom Golisano is the George Eastman of the current era, and I had to change that, I had to back off of that.

I think it's fair.

I think history will show that George Eastman was the forerunner of the Tom Golisano era.

I think that's the way that the story will be told.

Tom has not only helped RIT, but he's make contributions that have affected Rochester, the region between Buffalo, the Sabers -- [Laughter] -- but the nation and as a major partner of Bill Clinton.

He has really reached out truly global.

He is truly a global citizen.

(Noise)

I believe that's my alarm clock.

May be -- saying cut.

I do want to say in all seriousness is Tom, thanks for being such a strong supporter of the RIT family, of me personally, and of RIT in particular.

[Applause]

>> Is that for me?

[Laughter]

It's your bookie.

>> Al, you didn't even open with your script.

Laugh.

It is great to have you back home, Al, and great to see you looking so well.

We are really pleased that you are here.

[Applause]

I won't reiterate what some of the other speakers have already said, but I do want to just underscore one comment that was made, and Al made it in his remarks and others have stated it as well, and that is that this represents an opportunity for upstate New York, specifically Rochester and RIT, and New York State to be a world leader in an area of critical importance to the world.

This is an opportunity that, through the generous contribution of Tom Golisano, we can really take advantage of and we can, in fact, be the world leader in sustainability. That's our goal.

That's where we're headed.

And this really represents the opportunity to take us to that.

Well, with that, I would like to thank all of you for joining us this morning, and we'll now open it up for some questions for Tom, Bill, or Nabil from the press or from others if we have time.

I'll open it up for any questions that people may have at this point.

>> [Off microphone]

>> There are plans for a new building for the Institute.

We are still accumulating the funds needed to finish that product, and we're hoping to get funds both from the private sector and from the State of New York and the federal government to complete the funding needed for that project.

If we're able to successfully complete funding for that project, then we will build a building that it will be itself a model of sustainability in its design and its construction.

- >> Can you elaborate on the -- [Off microphone]
- >> Nabil, why don't you handle that, the jobs that will be required.
- >> The jobs within the Sustainability Institute or the jobs created as a result of the sustainability group work?

Which one?

- >> [Off microphone]
- >> NABIL NASR: Yeah, we anticipate that -- our goal is not only to focus on the educational side but also to focus on the technology transfer and dissemination, so we anticipate that we will add a good, sizable number in terms of people who work in both sides of the institute, so we are talking about short-term hiring additional faculty as well as people that would work in research programs.

In terms of the broader impact in terms of jobs is really the impact of what we do in terms of technology on industry and our ability to tap into new opportunities and innovation in the sustainability side from new businesses from new materials, new processes, to recycling, to remanufacturing, to a lot of different smart products that we are working on on the research side, and we do have -- we do have a study that was done by CGR that actually outlines some of the numbers that -- why recall all the numbers, but we can share that with you.

>> If I can just interrupt for one second, for those with questions, if you can come forward to the microphones that we have here in the aisles, that would be very helpful. Thank you.

>> May I just speak really loudly?

[Off microphone]

>> Okay.

We'll try.

>> Can you please explain sustainability?

Because I think people don't really understand -- [Off microphone]

>> I was looking for Tom to answer the question.

[Laughter]

So if you're out there.

[Laughter]

Dennis might want to do that.

Well, in the simplest terms, I think in terms of sustainability, what we're looking at is that -- is continue to be able to provide or to continue to enjoy the same living we enjoy today without impacting future generations' ability to also meet their own needs in the future.

So it's really all talking about the balance.

Since the beginning of the industrial revolution, we have been operating as if we have unlimited resources, and we reach the point today where it's very important to us to think about the whole system and the balance of what we consume, the balance of what we put in landfills, the balance of what we emit in the air.

So I think the sustainability talks about that balance, how do we -- from a system view,

how do we make sure what we are doing today is not going to impact future generations and their ability to meet demands in the future.

Let me add something there too, and I think Tom also wants to make a comment.

I'll give you an example of an unsustainable system, and that is fossil fuel for automotive use and other industrial uses.

A number of years ago it was calculated that if the earth were a hollow sphere filled with oil, if you extrapolated the rate of increase of current consumption, it would only last 250 years.

That is a good example of unsustainability in a current system.

What we have to do is find a way in which we generate renewable energy and other products in a way that does not exhaust the world of its natural resources.

>> A one-liner, the preservation and reutilization of natural resources.

[Applause]

>> [Off microphone]

-- ecological conscience at RIT, how we are going to continue to reconcile the continued destruction of wetlands at RIT with the construction of buildings. [Laughter]

>> [Off microphone]

[Laughter]

>> That is actually a critical question, isn't it?

RIT is built on a wonderful piece of property that is 1400 acres or so that were purchased in the 1960s.

A substantial fraction of that acreage is, in fact, beautiful wetlands.

And we're going to have to look, as we move to expand RIT, to try to do what we can to preserve that resource that we have on the campus.

You have our commitment.

You don't have our commitment not to grow, but you do have our commitment to try to do so in a way that's a responsible management of our natural resources here on campus as well.

>> [Off microphone]

>> This is a good question.

The Institute is up and running limited capacity today.

Obviously, with this wonderful gift, we will be able to drastically expand the scope of what we're doing today and expand the programs.

We anticipate that the first Ph.D. program will be offered next year.

Obviously, we are going through all the processes right now to get approval for the curriculum and everything else that we have in the program, so we have teams working on the curriculum development to start to teach the program as number one offering from the Sustainability Institute.

We have a number of research centers right now that before used to be under the CIMS umbrella, now are moving to the Sustainability Institute side, and CIMS is going to be -- a primary focus of CIMS is going to be an economic development activities specifically for our region, so we are looking at how we can help the industrial clusters that we have here in our region through technology transfer, technology development, and that's going to be a primary focus of CIMS, while Sustainability Institute has taken the broader challenges of sustainability from a national point of view and global point of view as well.

>> Other questions?

Thank you very much for those questions.

A video stream of the announcement program will be available on the RIT web site later today.

Also, to further demonstrate the outstanding work already being done in the Golisano Institute for Sustainability, please join us in the circle in front of CIMS, that's out the front doors of this building, turn to your left, where we have on display some of the RIT's examples of alternative-fuel vehicles that are currently in use across the Rochester community.

This will give you all the opportunity to see how the innovations coming from the Golisano Institute for Sustainability become tomorrow's environmental solutions. So we close here and adjourn to the demonstration area in the circle.

For the media, our speakers will be available for a few minutes to respond to any additional questions you may have.

Thank you for joining us today, and enjoy the rest of your day. Thank you.

[Applause]

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SEPT. 12, 2007
10:00 A.M. EDT
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